Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Directorate of Intelligence

Economic & Energy Indicators

15 April 1983

DI EEI 83-008
15 April 1983

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

This publication is prepared for the use of US Government officials, and the format, coverage, and content are designed to meet their specific requirements. US Government officials may obtain additional copies of this document directly or through liaison channels from the Central Intelligence Agency.

Requesters outside the US Government may obtain subscriptions to CIA publications similar to this one by addressing inquiries to:

Document Expediting (DOCEX) Project
Exchange and Gift Division
Library of Congress
Washington, D.C. 20540

or: **National Technical Information Service**
5285 Port Royal Road
Springfield, VA 22161

Requesters outside the US Government not interested in subscription service may purchase specific publications either in paper copy or microform from:

Photoduplication Service
Library of Congress
Washington, D.C. 20540

or: **National Technical Information Service**
5285 Port Royal Road
Springfield, VA 22161
(To expedite service call the
NTIS Order Desk (703) 487-4650

Comments and queries on this paper may be directed to the DOCEX Project at the above address or by phone (202-287-9527), or the NTIS Office of Customer Services at the above address or by phone (703-487-4660). Publications are not available to the public from the Central Intelligence Agency.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Economic & Energy Indicators

Economic	Industrial Production	1
	Gross National Product	1
	Consumer Prices	1
	Money Supply	2
	Unemployment Rate	2
	Foreign Trade	3
	Current Account Balance	3
	Export Prices in US $	4
	Import Prices in US $	4
	Exchange Rate Trends	5
	Money Market Rates	5
	Agricultural Prices	6
	Industrial Materials Prices	7
Energy	World Crude Oil Production, Excluding Natural Gas Liquids	8
	Big Seven: Inland Oil Consumption	9
	Big Seven: Crude Oil Imports	9
	OPEC: Crude Oil Official Sales Price	10
	OPEC: Average Crude Oil Official Sales Price (Chart)	11

Foreword

The ***EEI*** provides up-to-date information on changes in economic and energy activities of major countries. It is updated from press ticker and embassy reporting whenever possible.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Industrial Production

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1982	1983	
					Jan	Feb
United States	4.4	–3.6	2.6	–8.1	16.2	3.6
Japan	8.2	6.8	3.1	1.0		
West Germany	5.4	–0.8	–2.7	–3.0	22.1	–21.0
France	4.5	–1.0	–2.3	–1.6	10.0	
United Kingdom	2.5	–6.5	–4.6	0.7	2.4	
Italy	6.7	5.5	–5.4	–2.2	–2.8	
Canada	5.3	–2.0	2.8	–10.8		

Gross National Product

Percent Change From Previous Period
(Constant Market Prices; Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1982	1982
					4th Qtr
United States	2.8	–0.4	1.9	–1.7	–1.0
Japan	5.2	4.2	4.5	3.0	1.8
West Germany	4.0	1.8	–0.2	–1.1	–0.6
France	3.3	1.1	0.2	1.6	2.8
United Kingdom	1.0	–1.4	–2.3	1.4	7.4
Italy	4.9	3.9	–0.2		
Canada	2.9	0.5	3.1	–4.8	–4.4

Consumer Prices

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1982	1983		
					Jan	Feb	Mar
United States	11.3	13.5	10.3	6.2	2.1	–2.4	
Japan	3.6	8.0	4.9	2.6	1.0	–0.5	3.9
West Germany	4.1	5.5	6.0	5.3	2.5	1.0	–0.4
France	10.6	13.5	13.3	12.0	10.7	10.2	
United Kingdom	13.4	18.0	11.9	8.6	3.2	5.3	
Italy	15.7	21.2	19.2	16.4	17.4	14.4	14.1
Canada	9.1	10.2	12.5	10.8	–1.0	3.4	

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Money Supply, M-1

Percent Change From Previous Period
(Based on Amounts in National Currency Units; Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1982	1982	1983		
					4th Qtr	Jan	Feb	Mar
United States [a]	7.7	6.3	7.1	6.5	13.7	10.2	24.5	
Japan	9.9	0.9	3.8	7.1	17.2	–60.7	1.2	
West Germany	7.5	2.4	1.1	3.6	6.8	41.8	7.5	
France	12.3	8.5	12.7	13.8	14.9			
United Kingdom	12.3	4.5	NA	NA	19.0	12.8	4.8	
Italy	23.5	15.8	11.2	11.5	36.5			
Canada	6.9	6.4	4.0	2.0	10.8	–35.4	20.7	18.4

[a] Including M1-A and M1-B.

Unemployment Rate [a]

Percent
(Seasonally adjusted)

	1980	1981	1982	1983		
				Jan	Feb	Mar
United States	7.2	7.6	9.6	10.2	10.2	10.1
Japan	2.0	2.2	2.4	2.7	2.7	
West Germany	3.9	5.6	7.7	9.8	10.1	10.0
France	6.2	7.5	8.5	8.7	8.8	8.8
United Kingdom	6.5	10.2	12.0	12.8	12.9	13.0
Italy	7.6	8.4	9.1			
Canada	7.5	7.6	11.1	12.4	12.5	

[a] Unemployment rates for France are estimated. For comparison with the US rate, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively. Italian rates should be decreased by 50 percent; the rates for Japan, Canada, and West Germany are comparable to US rates.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Foreign Trade

Billion US $, f.o.b.
(Seasonally Adjusted)

	1979	1980	1981	1982	1983	
					Jan	Feb
United States [a]						
Exports	181.6	220.7	233.5	212.3	17.4	16.3
Imports	218.9	257.1	261.0	244.0	20.0	19.0
Balance	–37.2	–36.4	–27.5	–31.6	–2.6	–2.7
Japan						
Exports	101.1	126.2	149.2	137.5	10.3	10.8
Imports	99.6	124.9	129.5	119.5	9.8	9.4
Balance	1.5	1.4	19.7	18.0	0.5	1.4
West Germany						
Exports	171.9	193.0	175.4	176.1	14.4	13.8
Imports [b]	159.7	188.1	163.5	155.2	12.5	12.4
Balance	12.2	4.9	11.9	20.9	1.9	1.5
France						
Exports	100.6	116.0	106.6	96.3	8.2	7.7
Imports	103.3	130.2	116.3	110.4	9.7	8.8
Balance	–2.7	–14.2	–9.8	–14.0	–1.4	–1.1
United Kingdom						
Exports	86.5	110.2	102.4	97.0	7.2	7.5
Imports	93.9	107.3	96.0	93.3	8.0	7.7
Balance	–7.4	2.9	6.3	3.7	–0.8	–0.2
Italy						
Exports	72.0	78.5	75.1	73.5	6.6	
Imports	77.0	100.9	91.0	86.2	8.2	
Balance	–5.0	–22.4	–15.9	–12.7	–1.7	
Canada						
Exports	55.7	65.6	70.3	68.5	5.5	5.7
Imports	52.2	58.4	64.1	54.1	4.5	4.5
Balance	3.5	7.3	6.1	14.4	1.0	1.2

[a] Imports are customs values.
[b] Imports are c.i.f.

Current Account Balance [a]

Billion US $

	1979	1980	1981	1982	1982		1983	
					3d Qtr	4th Qtr	Jan	Feb
United States	–0.5	1.5	4.5	–8.1	–5.2 [b]	–6.1 [b]		
Japan	–8.8	–10.7	4.8	6.9	2.9	2.3	–1.4	0.9
West Germany	–6.2	–16.5	–6.8	3.2	–1.9	4.7	–0.1	0.3
France	1.2	–7.8	–5.5	–12.0	–3.2	–2.4		
United Kingdom	–3.7	7.4	NA	6.8	1.5	2.8	–0.5	0.1
Italy	5.5	–9.7	–8.7					
Canada	–4.2	–1.7	–4.4	2.1	0.9	0.9		

[a] Converted to US dollars at current market rates of exchange.
[b] Seasonally adjusted.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Export Prices in US $

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1982	1983	
					Jan	Feb
United States	16.1	10.6	9.2	1.5		
Japan	4.6	7.6	5.7	–5.6	9.6	
West Germany	14.6	7.2	–15.2	–2.9	11.7	–18.7
France	16.1	11.7	–12.0	–5.4		
United Kingdom	22.5	22.5	NA	–7.3	–16.6	–17.4
Italy	20.2	17.4	–7.8	–3.3		
Canada	17.8	17.4	3.9	–2.3	38.9	

Import Prices in US $

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1982	1983	
					Jan	Feb.
United States	17.3	27.3	5.3	–2.0		
Japan	23.6	36.9	3.4	–7.9	–26.5	
West Germany	22.3	15.6	–8.3	–5.4	–14.6	–30.4
France	16.9	19.4	–7.8	–7.2		
United Kingdom	22.2	24.2	NA	–6.1	–8.5	–16.9
Italy	21.2	26.1	1.1	–7.3		
Canada	11.3	16.8	8.4	–1.2	67.7	

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Exchange Rate Trends

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1982	1982				1983		
					4th Qtr	Oct	Nov	Dec	Jan	Feb	Mar
Trade-Weighted											
United States	–1.6	–0.4	10.5	10.6	5.1	17.7	6.4	–27.4	–12.3		
Japan	–5.5	–4.2	9.3	–5.7	–3.9	–25.5	42.1	145.4	53.6		
West Germany	3.9	0.2	–2.1	7.0	8.0	9.2	6.3	25.3	3.7		
France	0	0.5	–5.1	–6.1	3.2	7.2	9.2	23.7	5.4		
United Kingdom	5.6	9.8	2.5	–2.1	–7.4	14.1	–28.6	–40.9	–38.4		
Italy	–4.3	–4.1	–9.2	–5.1	–3.5	–7.3	–10.9	18.6	11.1		
Canada	–3.4	–0.1	0.3	0.2	9.0	11.5	7.1	–20.4	7.3		
Dollar Cost of Foreign Currency											
Japan	–4.1	–3.5	2.7	–12.8	–1.1	–49.1	31.0	64.0	36.6	–16.9	–11.0
West Germany	8.7	0.8	–24.6	–7.2	–3.1	–16.0	–8.5	47.2	13.0	–18.6	8.3
France	5.7	0.7	–28.7	–20.8	–7.5	–16.5	–8.9	45.5	12.6	–19.3	–25.8
United Kingdom	10.5	9.6	–13.2	–13.4	–16.7	–11.4	–36.4	–11.0	–27.2	–27.9	–28.1
Italy	2.1	–3.1	–32.8	–18.8	–12.6	–29.3	–25.8	44.4	17.7	–21.3	–29.9
Canada	–2.7	0.2	–2.5	–2.9	5.3	1.4	5.6	–11.7	8.8	1.8	0.3

Money Market Rates

Percent

	1979	1980	1981	1982	1983		
					Jan	Feb	Mar
United States 90-day certificates of deposit, secondary market	13.63	13.29	16.24	12.49	8.52	8.62	8.63
Japan loans and discounts (2 months)	6.29	8.32	7.79	7.23	7.13		
West Germany interbank loans (3 months)	9.68	9.66	12.19	8.82	5.82	5.76	5.56
France interbank money market (3 months)	12.91	12.39	15.47	14.68	12.64	12.98	13.01
United Kingdom sterling interbank loans (3 months)	16.88	16.72	13.85	12.24	11.30	11.29	11.15
Italy Milan interbank loans (3 months)	16.97	17.71	20.13	20.15	19.03	19.11	19.28
Canada finance paper (3 months)	11.88	12.93	18.46	14.48	10.05	9.67	
Eurodollars 3-month deposits	11.97	14.23	16.87	13.25	9.09	9.27	9.25

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Agricultural Prices

	1979	1980	1981	1982	1983			
					1st Qtr	Jan	Feb	Mar
Beef (¢ per pound)								
Australia (Boneless beef, f.o.b., US Ports)	131.5	125.9	113.5	108.7	108.9	105.7	108.6	112.6
United States (Wholesale steer beef, midwest markets)	101.1	104.3	100.0	101.4	96.7	94.0	96.5	99.5
Cocoa (¢ per pound)	144.3	113.5	89.8	74.3	80.5	77.6	83.9	80.1
Coffee ($ per pound)	1.72	1.54	1.28	1.40	1.26	1.29	1.26	1.24
Corn (Central Illinois No. 2 yellow, $ per bushel)	2.66	3.01	3.14	2.42	2.59	2.34	2.62	2.82
Cotton (Memphis middling 1 1/16 inch, $ per pound)	0.6328	0.8219	0.7243	0.6073	0.6311	0.6067	0.6230	0.6638
Palm Oil (United Kingdom 5% bulk, c.i.f., $ per metric ton)	653.84	583.08	570.67	445	NA	372	NA	NA
Rice (New Orleans No. 2, milled f.o.b., $ per metric ton)	381	496	565	367	NA	375	NA	NA
Soybeans (Central Illinois No. 1 yellow, $ per bushel)	7.07	6.95	6.98	5.86	5.71	5.61	5.70	5.81
Soybean Oil ($ per pound)	0.2768	0.2375	0.2129	0.1837	0.1711	0.1640	0.1725	0.1769
Sugar (World raw London, bulk ¢ per pound)	9.57	28.63	16.88	8.42	6.21	6.02	6.44	6.18
Wheat (Kansas City No. 2 hard winter, $ per bushel)	3.97	4.33	4.36	4.00	4.07	3.99	4.07	4.16
Food Index [a] (1975=100)	188	232	203	167	164	162	165	165

[a] The food index is compiled by *The Economist* for 16 food commodities which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Industrial Materials Prices

	1979	1980	1981	1982	1983			
					1st Qtr	Jan	Feb	Mar
Aluminum (¢ per pound)								
major US producer	60.1	71.6	77.3	76.0	NA	76.0	76.0	NA
LME cash	72.7	80.8	57.4	44.9	NA	47.8	56.3	NA
Chrome Ore (South Africa chemical grade, $ per metric ton)	56.0	55.0	53.0	50.9	NA	50.0	50.0	NA
Copper [a] (bar, ¢ per pound)	89.8	98.7	79.0	67.1	72.6	71.0	74.5	72.3
Gold ($ per troy ounce)	306.8	612.1	460.0	375.5	465.1	479.1	496.1	420.3
Lead [a] (¢ per pound)	54.3	41.1	32.9	24.7	20.7	21.5	20.6	20.0
Manganese Ore (48% Mn, $ per long ton)	67.2	78.5	82.1	79.9	NA	78.2	78.2	NA
Nickel ($ per pound)								
composite US producer	2.7	3.5	3.5	3.2	NA	3.2	3.2	NA
LME Cash	2.6	3.0	2.7	2.2	NA	1.7	1.9	NA
Platinum ($ per troy ounce)								
major producer	351.5	439.5	475.0	475.0	NA	475.0	475.0	NA
Metals week, New York dealers' price	445.0	677.0	446.0	326.7	NA	461.5	466.3	NA
Rubber (¢ per pound)								
Synthetic [b]	41.1	40.6	47.5	45.7	NA	46.6	48.6	NA
Natural [c]	64.6	73.8	56.8	45.4	49.8	44.2	49.1	56.1
Silver ($ per troy ounce)	11.0	20.7	10.5	7.9	12.3	12.3	14.0	10.7
Steel Scrap [d] ($ per long ton)	99.4	91.2	92.0	63.1	67.0	59.6	67.9	73.6
Tin [a] (¢ per pound)	698.8	761.3	641.4	581.6	580.9	546.0	589.1	607.7
Tungsten Ore (contained metal, $ per metric ton)	17,504	18,219	18,097	13,426	NA	10,057	10,120	NA
US Steel (composite, $ per long ton)	447.7	486.2	543.5	567.3	582.3	573.9	585.8	587.2
Zinc [a] (¢ per pound)	33.4	34.4	38.4	33.7	31.0	31.6	30.9	30.6
Lumber Index [e] (1975=100)	188	167	159	140	187	182	188	190
Industrial Materials Index [f] (1975=100)	171	184	166	142	142	138	143	146

[a] Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.
[b] S-type styrene, US export price.
[c] Quoted on New York market.
[d] Average of No. 1 heavy melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia, and Chicago.
[e] This index is compiled by using the average of 11 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.
[f] The industrial materials index is compiled by *The Economist* for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

World Crude Oil Production
Excluding Natural Gas Liquids

Thousand b/d

	1978	1979	1980	1981	1982
World	**60,131**	**62,581**	**59,469**	**55,818**	**53,142**
Non-Communist Countries	**46,450**	**48,647**	**45,244**	**41,593**	**38,679**
Developed countries	12,196	12,774	12,859	13,579	13,262
United States	8,707	8,550	8,597	8,572	8,654
Canada	1,313	1,496	1,424	1,285	1,241
United Kingdom	1,082	1,568	1,619	1,811	2,117
Norway	356	403	528	501	518
Other	738	757	691	717	732
Non-OPEC LDCs	4,447	4,945	5,444	6,027	6,637
Mexico	1,209	1,461	1,937	2,312	2,749
Egypt	485	525	595	598	665
Other	2,753	2,959	2,912	3,117	3,223
OPEC	29,807	30,928	26,941	22,680	18,780
Algeria	1,161	1,154	1,020	803	710
Ecuador	202	214	204	211	208
Gabon	209	203	175	151	154
Indonesia	1,635	1,591	1,576	1,604	1,339
Iran	5,242	3,168	1,662	1,381	2,214
Iraq	2,562	3,477	2,514	993	972
Kuwait [b]	1,894	2,213	1,389	947	671
Libya	1,983	2,092	1,830	1,137	1,158
Neutral Zone [c]	473	568	544	370	311
Nigeria	1,897	2,302	2,058	1,445	1,295
Qatar	487	508	471	405	328
Saudi Arabia [b]	8,066	9,251	9,631	9,625	6,315
UAE	1,830	1,831	1,702	1,500	1,214
Abu Dhabi	1,446	1,463	1,343	1,131	849
Dubai	362	354	349	359	358
Sharjah	22	14	10	10	7
Venezuela	2,166	2,356	2,165	2,108	1,891
Communist countries	**13,681**	**13,934**	**14,225**	**14,225**	**14,463**
USSR	11,150	11,400	11,700	11,790	12,024
China	2,082	2,112	2,118	2,024	2,029
Other	449	422	407	411	410

[a] Preliminary.
[b] Excluding Neutral Zone production, which is shown separately.
[c] Production is shared equally between Saudi Arabia and Kuwait.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Big Seven: Inland Oil Consumption

Thousand b/d

	1979	1980	1981	1982	1982		1983	
					3d Qtr	Dec	Jan	Feb
United States [a]	18,513	17,006	16,058	15,175		14,894	15,318	
Japan	5,171	4,674	4,444		3,877	4,808		
West Germany	2,664	2,356	2,120					
France	2,107	1,965	1,744	1,632	1,412	1,821	1,687	1,961
United Kingdom	1,690	1,422	1,325	1,345		1,378		
Italy [b]	1,620	1,602	1,705	1,618	1,490	1,672	1,074	1,865
Canada	1,765	1,730	1,617		1,433			

[a] Including bunkers, refinery fuel, and losses.
[b] Principal products only.

Big Seven: Crude Oil Imports

Thousand b/d

	1979	1980	1981	1982	1982	1983	
					Dec	Jan	Feb
United States	6,519	5,220	4,406	3,466	3,099	2,959	2,193
Japan	4,846	4,373	3,919	3,657	3,833		
West Germany	2,147	1,953	1,591	1,448	1,454		
France	2,520	2,182	1,804	1,509	1,467		
United Kingdom	1,157	893	736				
Italy	2,292	1,860	1,816				
Canada	616	557	521				

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

OPEC: Crude Oil Official Sales Price [a]

US $ per barrel

	1978	1979	1980	1981	1982	1983	
						Jan	Feb
OPEC average [b]	12.93	18.67	30.87	34.50	33.63	33.44	33.15
Saudi Arabia							
Berri 39° API 1.16% sulfur	13.22	19.33	30.19	34.04	34.68	34.52	34.52
Light 34° API 1.70% sulfur	12.70	17.26	28.67	32.50	34.00	34.00	34.00
Medium 31° API 2.40% sulfur	12.32	16.79	28.12	31.84	32.40	32.40	32.40
Heavy 27° API 2.85% sulfur	12.02	16.41	27.67	31.13	31.00	31.00	31.00
Iran							
Light 34° API 1.35% sulfur	12.81	19.45	34.54	36.60	31.05	31.20	31.20
Heavy 31° API 1.60% sulfur	12.49	18.49	33.60	35.57	29.15	29.30	29.30
Iraq [c] 35° API 1.95% sulfur	12.62	18.56	30.30	36.66	34.86	34.83	34.83
Nigeria 34° API 0.16% sulfur	14.07	20.86	35.50	38.48	35.64	35.42	29.87
UAE 39° API 0.75% sulfur	13.26	19.81	31.57	36.42	34.74	34.56	34.56
Kuwait 31° API 2.50% sulfur	12.26	18.48	29.84	35.08	32.30	32.30	32.30
Libya 40° API 0.22% sulfur	13.89	21.16	36.07	40.08	35.69	35.50	35.50
Venezuela 26° API 1.52% sulfur	12.75	17.22	28.44	32.88	32.88	32.88	32.88
Indonesia 35° API 0.09% sulfur	13.55	18.35	30.55	35.00	34.92	34.53	34.53
Algeria 42° API 0.10% sulfur	14.14	19.65	37.59	39.58	35.79	35.50	35.50
Qatar 40° API 1.17% sulfur	13.19	19.72	31.76	37.12	34.56	34.49	34.49
Gabon 29° API 1.26 % sulfur	12.80	18.20	31.09	34.83	34.00	34.00	34.00
Ecuador 28° API 0.93% sulfur	12.33	22.41	34.42	34.50	32.96	33.20	33.20

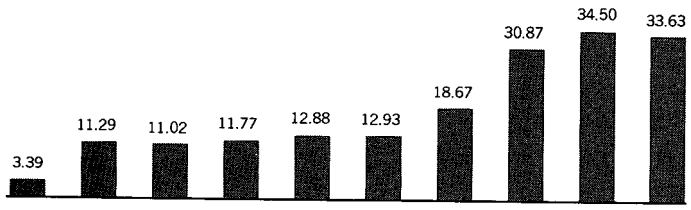
[a] F.o.b. prices set by the government for direct sales and, in most cases, for the producing company buy-back oil.
[b] Weighted by the volume of production.
[c] Beginning in 1981 the price of Kirkuk (Mediterranean) is used in calculating the OPEC average official sales price.

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

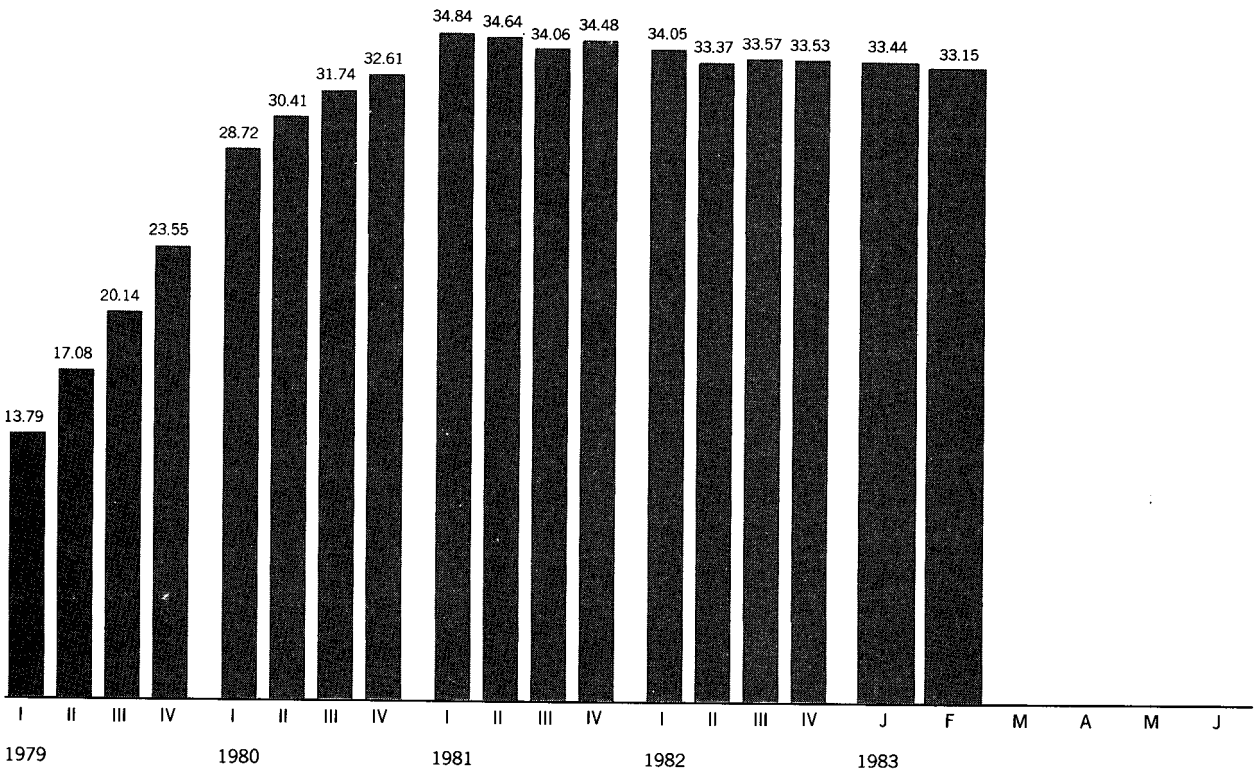
Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2

OPEC: Average Crude Oil Official Sales Price

US $ per barrel



Annual Average



Pre-1974 prices are derived from posted and are not official sales prices.

589279 4-83

Approved For Release 2008/05/16 : CIA-RDP84-00898R000200020010-2